

MEMORANDUM OF UNDERSTANDING (MOU)

Between
[PARTY A NAME]
and
[PARTY B NAME]

1. Purpose

This Memorandum of Understanding (MOU) establishes a framework for collaboration between [Party A] and [Party B] (hereinafter referred to collectively as "the Parties") to work together towards [state the shared goal — e.g., promoting innovation, supporting research commercialization, empowering student entrepreneurship, etc.].

The purpose of this MOU is to define the general principles, areas of cooperation, and mutual responsibilities of the Parties in pursuit of shared objectives.

2. Background

[Party A] is a [brief description — e.g., platform dedicated to fostering innovation and connecting inventors with investors].

[Party B] is a [brief description — e.g., leading academic institution committed to advancing research and innovation].

Both Parties recognize the value of collaboration to enhance innovation, entrepreneurship, and market-oriented research outcomes.

3. Areas of Cooperation

The Parties agree to explore collaboration in the following areas:

- Joint research and innovation projects.
- Capacity building, mentorship, and training programs.
- Commercialization of viable ideas, inventions, and prototypes.
- Facilitation of funding and investment opportunities.
- Exchange of expertise, technical support, and shared resources.
- Organization of innovation challenges, workshops, or exhibitions.
- Additional areas of cooperation may be identified and mutually agreed upon in writing.

4. Roles and Responsibilities

Party A shall:

- Provide access to funding networks, mentorship, and business development support.

- Facilitate investor engagement and commercialization pathways for viable projects.
- Offer technical assistance, marketing support, and innovation management expertise.

Party B shall:

- Identify and recommend qualified students, researchers, or inventors for participation.
- Provide infrastructure or administrative support as needed for collaborative activities.
- Ensure compliance with institutional policies, research ethics, and intellectual property frameworks.

Both Parties shall jointly:

- Maintain open communication and mutual respect.
- Ensure proper acknowledgment in all collaborative outputs.
- Designate representatives to oversee implementation of agreed initiatives.

5. Intellectual Property (IP)

- Ownership and management of intellectual property resulting from collaborative activities shall be determined on a case-by-case basis through a separate IP Agreement or Addendum.
- Each Party retains ownership of its pre-existing intellectual property.

6. Financial Arrangements

- This MOU does not, by itself, create any financial obligation.
- Any financial commitments or funding arrangements shall be made under separate agreements approved by both Parties.

7. Confidentiality

Both Parties agree to maintain confidentiality regarding proprietary or sensitive information obtained during the collaboration, except as otherwise required by law or written consent.

8. Duration and Termination

- This MOU shall become effective on the date of the last signature and remain valid for [two (2)] years, unless extended or terminated earlier by mutual written consent.
- Either Party may terminate this MOU with [30 / 60 days] written notice to the other Party.

9. Amendment

This MOU may be amended by mutual written consent of both Parties. All amendments shall be signed and dated by authorized representatives.

10. Status of the MOU

This MOU is not intended to create any legally binding obligations between the Parties but serves as an expression of good faith and mutual intent to cooperate.

11. Signatories

Signed this ____ day of _____, 20____.

For [Party A Name]:

Name:

Title:

Organization:

Signature:

Date:

For [Party B Name]:

Name:

Title:

Organization:

Signature:

Date:
